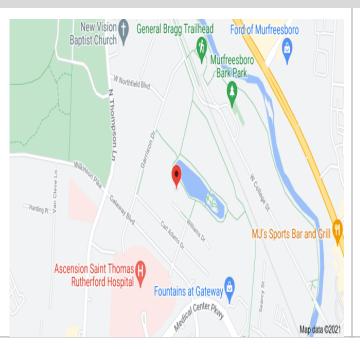


2.92 Commercial Lot in the Gateway Corridor

1620 Williams Drive - Murfreesboro, TN



DETAILS:

- PRICE: \$1,900,000 or \$15 PSF
- Owner Will Divide
- Zoned mixed use allows office, retail & high density residential
- High visibility commercial/office lot
- Great location in Murfreesboro's hot Gateway corridor
- Close Ascension St Thomas
- Rutherford Hospital & Murfreesboro Medical Clinic
- Grade ready with all utilities
- Overlooks the Gateway Lake Park

John Harney

BROKER

615.542.0715 john@parktrust.com TNLIC# 221569

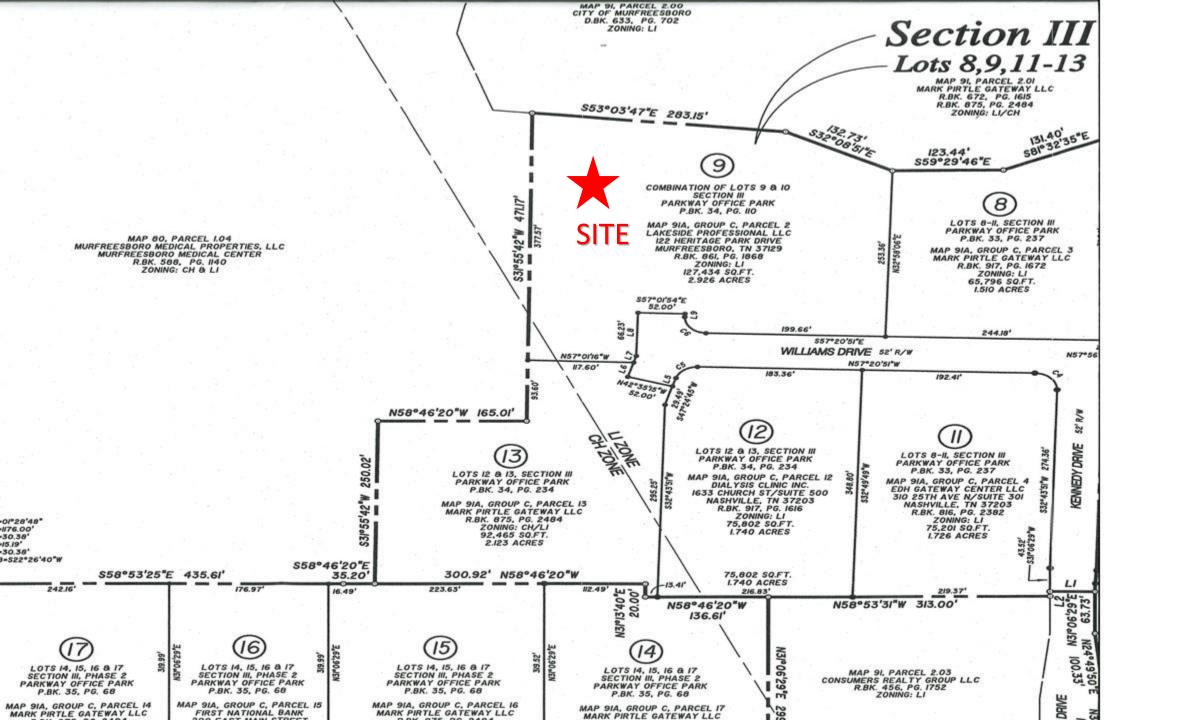


1225 Garrison Drive, Suite 202 Murfreesboro, TN 37129 615.234.5020

www.parktrustcommercial.com







Demographic Summary Report

1620 Williams Dr, Murfreesboro, TN 37129

Building Type: Land Total Available: 0 SF
Class: - % Leased: 0%
RBA: - Rent/SF/Yr: -

RBA: Typical Floor: -



Radius	1 Mile		3 Mile		5 Mile	
Population						
2026 Projection	4,388		64,243		174,153	
2021 Estimate	3,818		57,947		156,581	
2010 Census	1,864		44,186		115,246	
Growth 2021 - 2026	14.93%		10.87%		11.22%	
Growth 2010 - 2021	104.83%		31.14%		35.87%	
2021 Population by Hispanic Origin	242		4,368		12,027	
2021 Population	3,818		57,947		156,581	
White	3,090	80.93%	43,798	75.58%	117,014	74.73%
Black	469	12.28%	9,943	17.16%	28,046	17.91%
Am. Indian & Alaskan	11	0.29%	287	0.50%	763	0.49%
Asian	153	4.01%	2,155	3.72%	6,023	3.85%
Hawaiian & Pacific Island	0	0.00%	34	0.06%	173	0.11%
Other	95	2.49%	1,729	2.98%	4,561	2.91%
U.S. Armed Forces	8		89		381	
Households						
2026 Projection	1,632		25,536		65,586	
2021 Estimate	1,429		23,082		59,035	
2010 Census	758		17,908		43,935	
Growth 2021 - 2026	14.21%		10.63%		11.10%	
Growth 2010 - 2021	88.52%		28.89%		34.37%	
Owner Occupied	996	69.70%	13,104	56.77%	34,922	59.15%
Renter Occupied	433	30.30%	9,979	43.23%	24,113	40.85%
2021 Households by HH Income	1,430		23,081		59,036	
Income: <\$25,000	224	15.66%	3,481	15.08%	8,710	14.75%
Income: \$25,000 - \$50,000	291	20.35%	5,101	22.10%	13,250	22.44%
Income: \$50,000 - \$75,000	373	26.08%	4,856	21.04%	11,483	19.45%
Income: \$75,000 - \$100,000	177	12.38%	3,211	13.91%	7,545	12.78%
Income: \$100,000 - \$125,000	124	8.67%	2,481	10.75%	6,078	10.30%
Income: \$125,000 - \$150,000	47	3.29%	1,362	5.90%	4,300	7.28%
Income: \$150,000 - \$200,000	172	12.03%	1,639	7.10%	4,696	7.95%
Income: \$200,000+	22	1.54%	950	4.12%	2,974	5.04%
2021 Avg Household Income	\$77,818		\$81,258		\$85,078	
2021 Med Household Income	\$62,279		\$64,713		\$66,246	



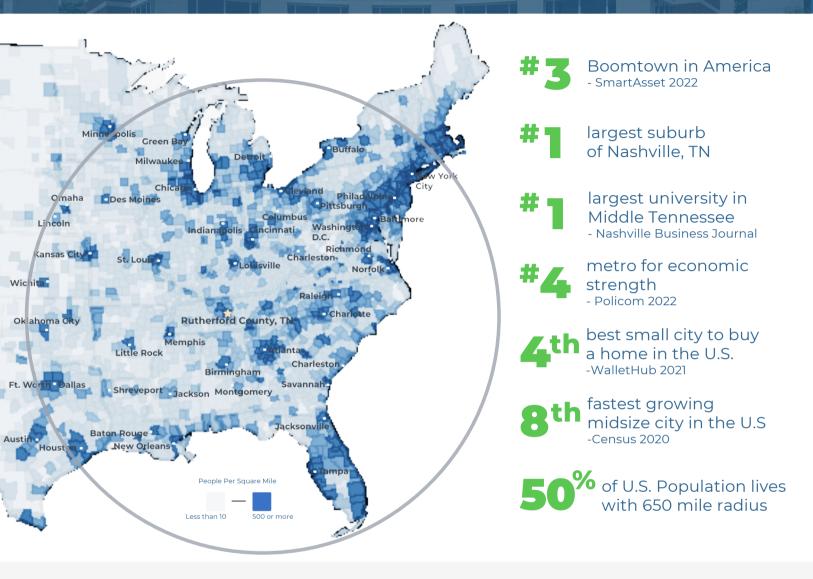
COMMUNITY SNAPSHOT

Rutherford County, TN

CHAMBER OF COMMERCE & VISITOR

RUTHERFORD COUNTY, TN

RUTHERFORD COLUMN STATES OF A VISITORS CENTER



RUTHERFORD COUNTY INSIGHTS















LARGEST PRIVATE EMPLOYERS & EMPLOYEE COUNT

Nissan	8,000	General Mills	1,000
Amazon	2,700	Bridgestone	987
Ascension Saint Thomas	1,741	TriStar StoneCrest	950
Ingram	1,700	Cardinal Health	816
Taylor Farms	1,700	Vijon	730
Asurion	1,250	Mahle	705

2023 RUTHERFORD COUNTY QUICK FACTS

Population 369,868	Median Home Price \$415,000	3 Colleges 25,000 students
Median Age	Median HH Income \$81,505	College Degrees 43% hold Associate or above

LABOR FORCE DATA	County	Tennessee	United States
Labor Force	199,566	3,392,133	166,661,000
Unemployment Rate	2.4%	3.5%	3.7%
Labor Force Participation Rate	68.0%	59.2%	62.2%

^{*}Sources: Rutherford County Data, Redfin, TN Department of Labor, Lightcast as of January 2024

RECENT ANNOUNCEMENTS



Oshkosh Corporation subsidiary McNeilus creates 230 jobs to manufacture commercial vehicles within Murfreesboro in a 845K sf building.



BJ's Wholesale Club, a leading operator of membership warehouse clubs, opened a 100,000-square-foot building in LaVergne, TN in June of 2023.



Local Developer Equitable announces Stewart's Landing, a \$216M mixed-use, walkable lifestyle development with grocery, retail, restaurant, hotel, office, and for-sale condos

Patrick Cammack SVP, Economic Development pcammack@rutherfordchamber.org



Chad Berringer
Director, Economic Development
cberringer@rutherfordchamber.org