

INCOME PRODUCING PROPERTY

FOR SALE

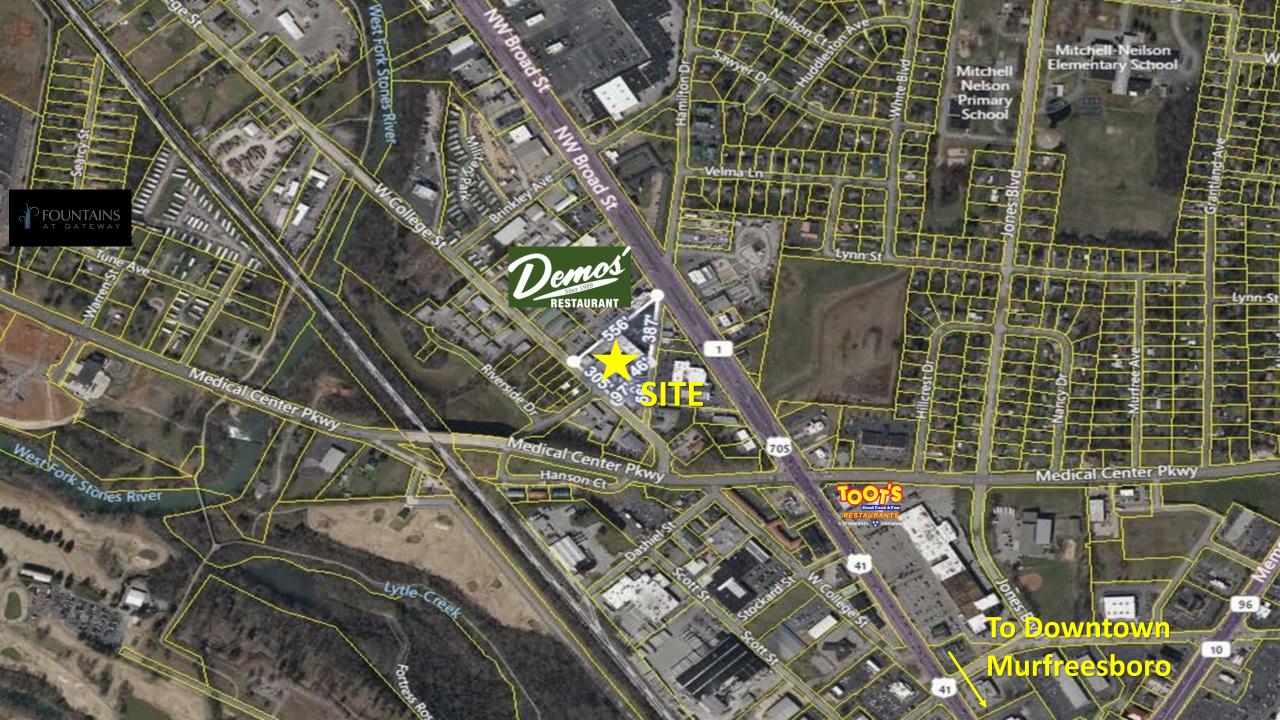
1103 NW Broad Street Murfreesboro, TN 37129

ParkTrust

John Harney 615.542.0715 Cell 615.234.5020 Office john@parktrust.com TNLIC# 221569

- PRICE: \$3,695,000
- 2 buildings including 19,781 SF+/- on 1.64 Ac
- Frontage on both Hamilton Drive & College St
- Next to Demos' Restaurant
- Close to the Gateway corridor, off Broad Street & close to downtown Murfreesboro
- Traffic Count: Approx. 30,722+/-
- See Broker for More Details

1225 Garrison Drive, Suite 202, MURFREESBORO, TN 37129

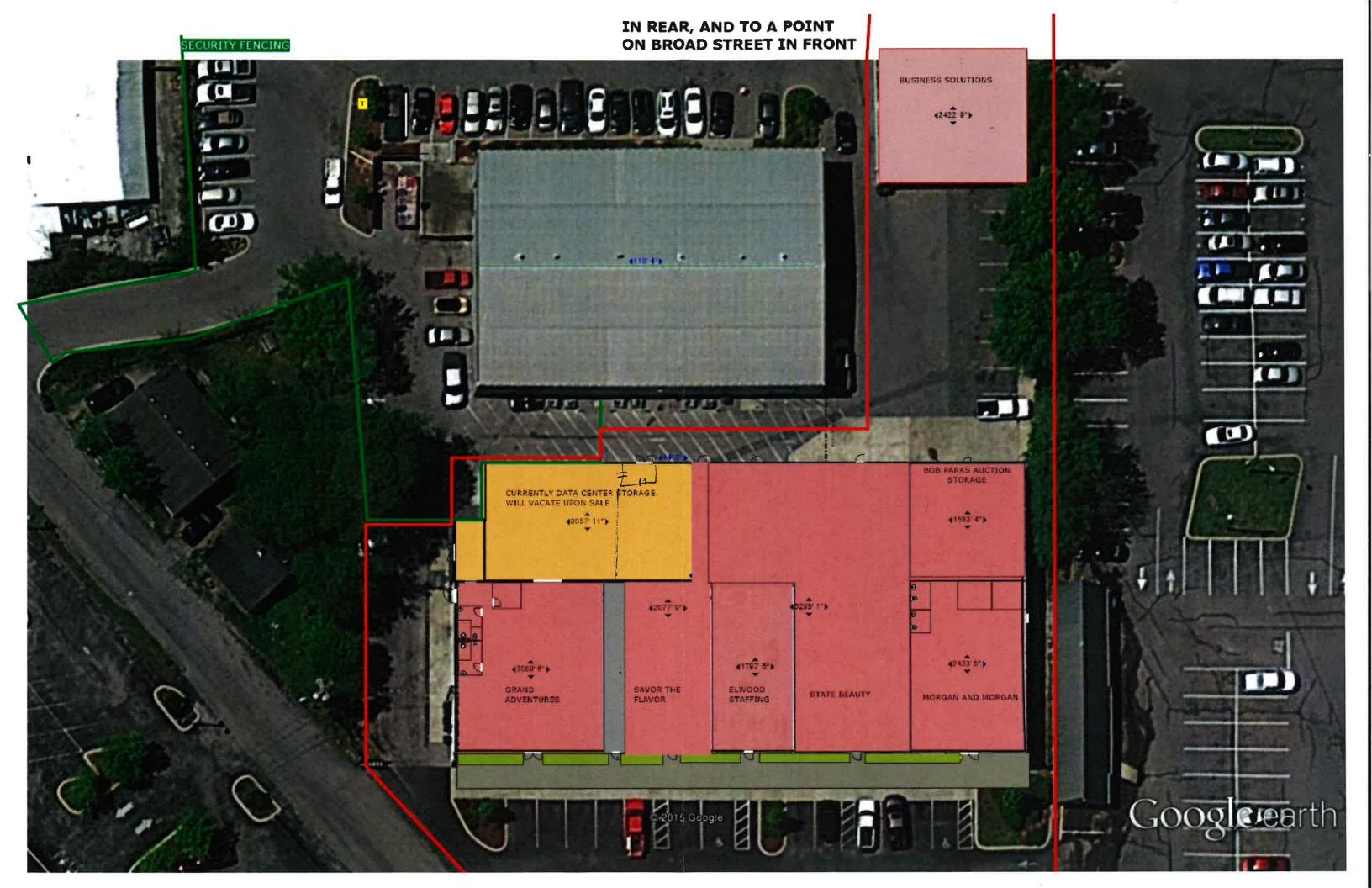


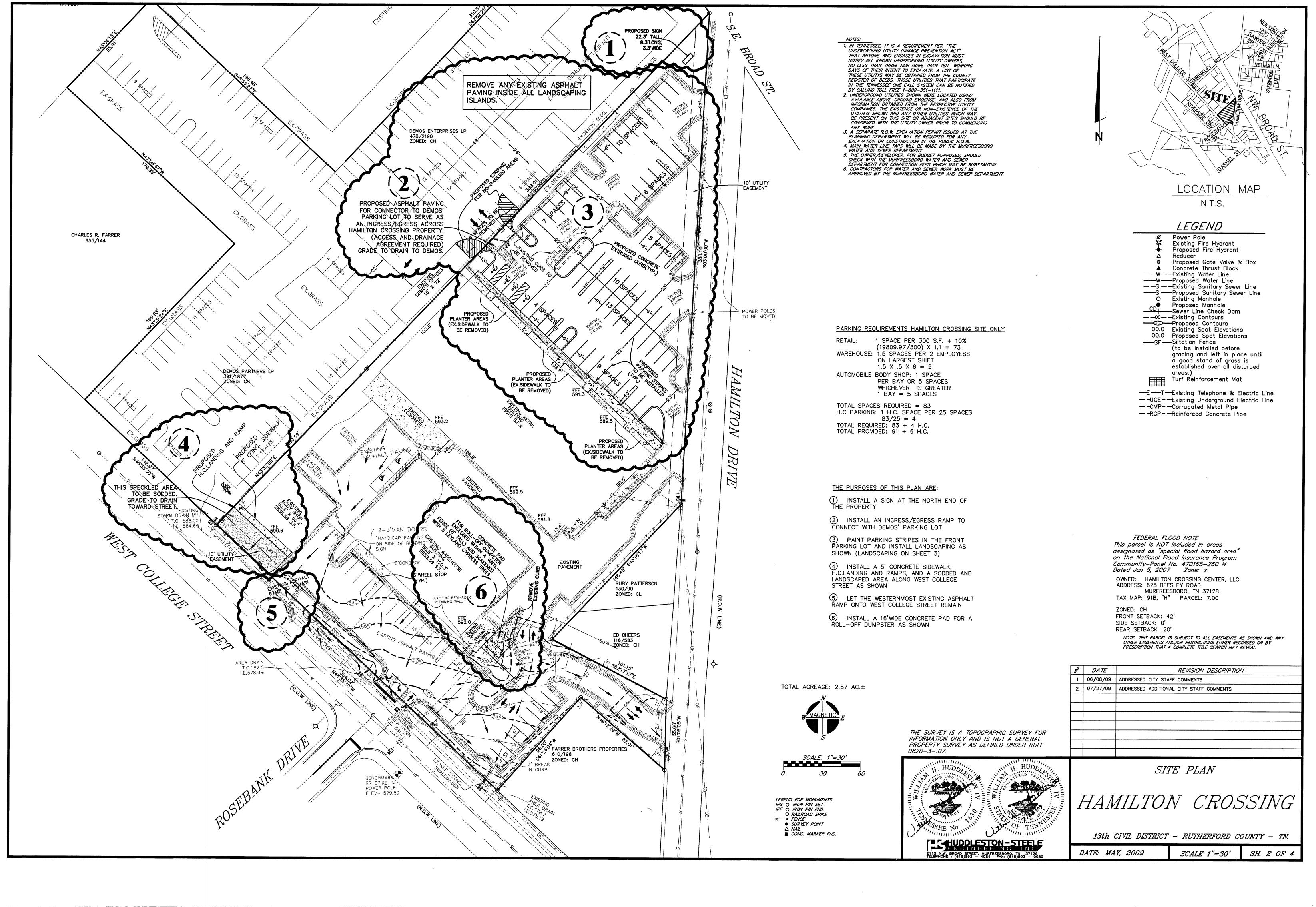
5/17/24, 3:09 PM



Map for Parcel Address: 1103 NW Broad St Murfreesboro, TN 37129-2584 Parcel ID: 091B H 007.00







Demographic Summary Report

Hamilton Crossing, Phase III						
	NW Broad St, M Total Availab		O, IN 37129			
Building Type: General Retail Secondary: Freestanding		ed: 100%			ANDER	1
GLA: 23,398 SF	Rent/SF/			-		4
Year Built: 1965	Ren/Or/	11		AL TO		
				N	Man and an and a state of the	
Radius	1 Mile		3 Mile		5 Mile	
Population						
2027 Projection	6,571		82,272		188,822	
2022 Estimate	5,759		71,884		163,427	
2010 Census	4,790		57,014		118,161	
Growth 2022 - 2027	14.10%		14.45%		15.54%	
Growth 2010 - 2022	20.23%		26.08%		38.31%	
2022 Population by Hispanic Origin	509		6,515		13,068	
2022 Population	5,759		71,884		163,427	
White		73.19%		70.68%	120,055	
Black		19.67%	15,904	22.12%	30,650	18.75%
Am. Indian & Alaskan		0.90%	361	0.50%	819	0.50%
Asian	134	2.33%	2,360	3.28%	6,691	4.09%
Hawaiian & Pacific Island	2	0.03%	73	0.10%	206	0.13%
Other	222	3.85%	2,375	3.30%	5,005	3.06%
U.S. Armed Forces	3		52		324	
Households	0.004		00.000		70 500	
2027 Projection	2,861		32,022		70,523	
2022 Estimate	2,525		28,058		61,300	
2010 Census	2,164		22,521		45,213	
Growth 2022 - 2027	13.31%		14.13%		15.05%	
Growth 2010 - 2022	16.68%	10.040/	24.59%	40.000/	35.58%	50.050/
Owner Occupied		42.81%		46.08%		58.85%
Renter Occupied	1,444	57.19%	15,129	53.92%	25,222	41.15%
2022 Households by HH Income	2,523		28,059		61,298	
Income: <\$25,000		26.95%		19.41%		14.86%
Income: \$25,000 - \$50,000		31.51%		25.09%		23.23%
Income: \$50,000 - \$75,000		19.70%		20.75%		20.04%
Income: \$75,000 - \$100,000		5.63%	-	12.10%		12.80%
Income: \$100,000 - \$125,000	149	5.91%	2,166	7.72%		9.26%
Income: \$125,000 - \$150,000	137	5.43%	1,435	5.11%	4,600	7.50%
Income: \$150,000 - \$200,000	57	2.26%	1,829		4,693	7.66%
Income: \$200,000+	66	2.62%	925	3.30%	2,842	4.64%
2022 Avg Household Income	\$59,629		\$72,933		\$83,071	
2022 Med Household Income	\$42,804		\$56,117		\$64,481	

THE PARKS GROUP

*All information provided by The CoStar Group © 2023 CoStar Group - Licensed to The Parks Group Commercial - 538467. 4/11/2023

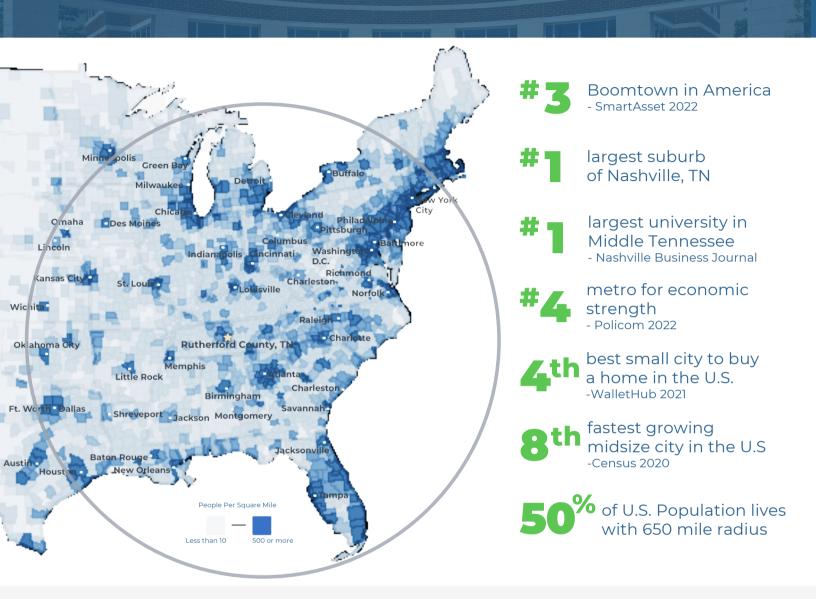


RUTHERFORD COUNTY, TN

COMMUNITY SNAPSHOT

Rutherford County, TN

RUTHERFORD COUNTY, TN



RUTHERFORD COUNTY INSIGHTS



major interstates



million residents within a 45 min drive



million people within a 2.5 hour drive



elementary, middle and high schools in Tennessee



minutes to Nashville attractions



hospital expansions since 2018 serving infants to seniors



January 2024

www.rutherfordworks.com

615.893.6565

LARGEST PRIVATE EMPLOYERS & EMPLOYEE COUNT

Nissan	8,000	General Mills	1,000
Amazon	2,700	Bridgestone	987
Ascension Saint Thomas	1,741	TriStar StoneCrest	950
Ingram	1,700	Cardinal Health	816
Taylor Farms	1,700	Vijon	730
Asurion	1,250	Mahle	705

2023 RUTHERFORD COUNTY QUICK FACTS

Population	Median Home Price	3 Colleges
369,868	\$415,000	25,000 students
Median Age	Median HH Income	College Degrees
34	\$81,505	43% hold Associate or above

LABOR FORCE DATA	County	Tennessee	United States
Labor Force	199,566	3,392,133	166,661,000
Unemployment Rate	2.4%	3.5%	3.7%
Labor Force Participation Rate	68.0%	59.2 %	62.2%

*Sources: Rutherford County Data, Redfin, TN Department of Labor, Lightcast as of January 2024

RECENT ANNOUNCEMENTS



Oshkosh Corporation subsidiary McNeilus creates 230 jobs to manufacture commercial vehicles within Murfreesboro in a 845K sf building.



BJ's Wholesale Club, a leading operator of membership warehouse clubs, opened a 100,000square-foot building in LaVergne, TN in June of 2023.



Local Developer Equitable announces Stewart's Landing, a \$216M mixed-use, walkable lifestyle development with grocery, retail, restaurant, hotel, office, and for-sale condos



Chad Berringer Director, Economic Development cberringer@rutherfordchamber.org